

Powys Pensions Board

Meeting Venue

Meeting Date
Monday, 12 June 2023

Meeting Time
2.00 pm

For further information please contact
Rachel Pugh
01597 826496
rachel.pugh1@powys.gov.uk



County Hall
Llandrindod Wells
Powys
LD1 5LG

06.06.2023

AGENDA

1.	APOLOGIES
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To receive apologies for absence.

2.	DECLARATIONS OF INTEREST
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To receive any declarations of interest.

3.	MINUTES OF THE BOARD
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To authorise the Chair to sign the minutes of the meeting of the Board held on 03 May 2023 as a correct record.
(Pages 5 - 8)

4.	MATTERS ARISING
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Verbal update from the Chair.

5.	MINUTES OF PENSIONS AND INVESTMENT COMMITTEE
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To note the minutes of the Pensions and Investment Committee held on 10 March 2023.
(Pages 9 - 14)

6.	THE PENSION REGULATOR [TPR] CODES OF PRACTICE
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Updates made with regards to compliance of the TPR General Code of Practice
(Pages 15 - 42)

7.	OPERATIONAL AND ADMINISTRATION REPORT & UPDATE
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To receive the report.
(Pages 43 - 44)

8.	LEGISLATION AND GOVERNANCE UPDATE
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To note the report.
(Pages 45 - 50)

9.	REVIEW OF RISK REGISTER
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To review the Risk Register and consider any new risks.
(Pages 51 - 56)

10.	STANDING ITEMS WITH NO UPDATES REQUIRED
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- a) Breaches Register
 - b) Board Communications Log
 - c) Internal Dispute Resolution Procedure [IDRP]
- (Pages 57 - 60)

11.	CONFIDENTIAL
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The Board needs to consider in accordance with Section 106 [8] Local Government Pension Scheme [LGPS] Regulations 2013 whether it goes into the confidential agenda with the public and press being excluded as some of the information may relate to financial or business affairs of a particular person or organisation.

12.	UPDATE BY CHAIR OF PENSIONS BOARD
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To receive a verbal update.

13.	AUDIT REPORT
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To note the report.
(Pages 61 - 66)

14.	KEY PERFORMANCE INDICATORS
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To note the report.
(Pages 67 - 70)

15.	EMPLOYER PERFORMANCE
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To note the the report and attachments.

(Pages 71 - 76)

16.	WALES PENSION PARTNERSHIP - INVESTMENT POOLING UPDATE [STANDING ITEM]
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To note the the report and attachments.

(Pages 77 - 128)

17.	FUTURE BOARD MEETINGS
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2023

11 September – 2pm

20 November - 10am